

# HCF LARGE CAP INDEX

BLOOMBERG TICKER: HCFLCT



## Tap into the investable correlation between behavioral factors and the market performance of public companies

The HCF Large Cap Index was developed by some of the brightest minds in capital markets today.

The HCF Large Cap Index represents a broadly diversified long-only large-cap strategy designed to provide exposure to companies identified as having strong corporate cultures. The Index is suitable as a diversified core holding for ESG-sensitive investors who wish to hold companies with strong employer-employee relationships, or as a pure tactical play for exposure to the 'Human Capital Factor.'

### Key features:

Bloomberg ticker	HCFLCT
Asset class	Equity
Geographical focus	US
Launch date	October 22, 2020
Type of return	Total return
Index sponsor	CIBC
Calculation agent	Solactive AG
Website	<a href="https://indices.cibccm.com/HCFLCT/">indices.cibccm.com/HCFLCT/</a>

Name	Asset class	BBG ticker	Beta/ Alpha	MTD	QTD	YTD	1Y	2Y	5Y
HCF Large Cap Index	Equity	HCFLCT	Beta	1.39%	1.39%	1.39%	13.44%	44.72%	108.34%

Source: Bloomberg (as of February 28, 2026).  
The Index has been live since October 22, 2020 (inception date February 14, 2014).

# How it works:

## 1. Evaluate

The Index evaluates the 500 largest publicly traded U.S. companies for their corporate cultures and human capital performance using a proprietary multi-factor scoring model



## 2. Select

On an annual basis, the Index selects and invests in approximately 150 stocks

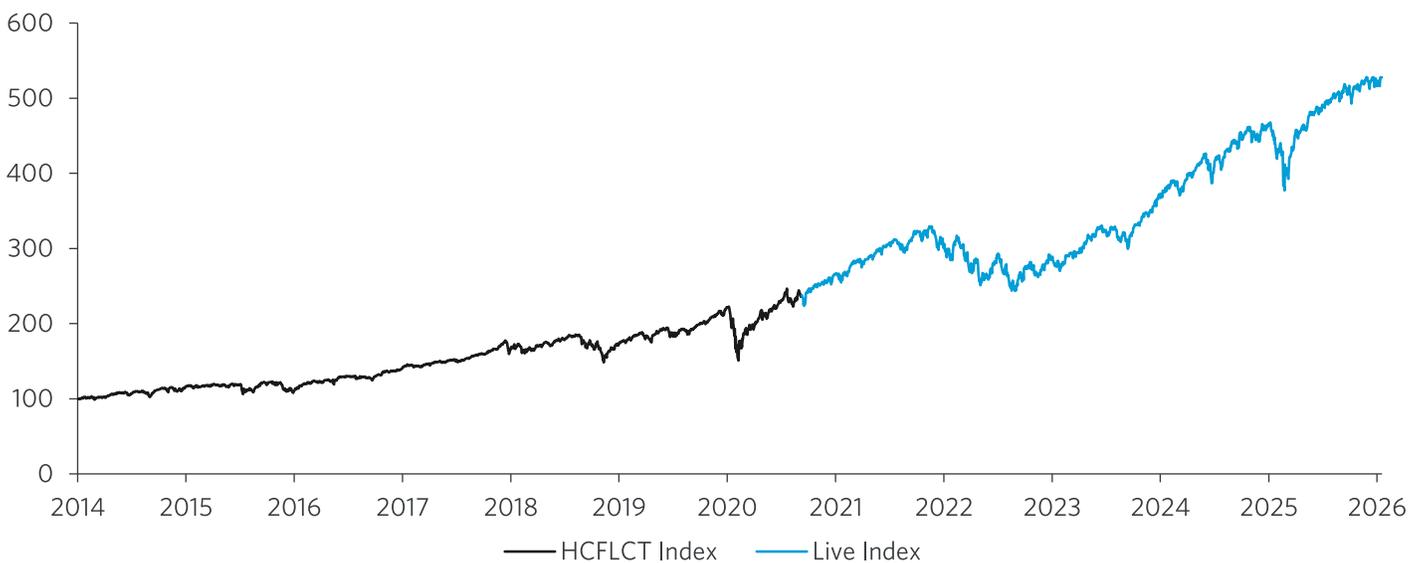


## 3. Rebalance

The Index targets the same sector weights as the starting universe, and the stocks within each sector are rebalanced annually to float-adjusted market capitalization weights



# Historical and current performance<sup>1</sup>



Source: Bloomberg (as of February 28, 2026).  
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# Return analysis

	HCF Large Cap Index
Asset class	Equity
BBG ticker	HCFLCT
Beta / alpha	Beta
MTD	0.07%
QTD	1.83%
YTD	1.83%
1Yr	15.59%
2Yr	38.70%
5Yr	101.40%
CAGR	427.74%
Annualized return	14.80%
Annualized volatility	17.49%
Risk / reward ratio <sup>2</sup>	84.62%

Source: Bloomberg (as of February 28, 2026).

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## Index performance<sup>1</sup>

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual Return
2014	-	-	0.88%	0.29%	2.15%	2.68%	-1.57%	3.95%	-1.17%	2.17%	2.81%	-0.32%	-
2015	-2.93%	6.09%	-1.19%	0.64%	1.48%	-1.84%	2.68%	-5.70%	-1.55%	9.10%	0.75%	-1.35%	5.46%
2016	-4.74%	-0.45%	6.54%	0.84%	2.08%	0.07%	3.77%	-0.09%	0.02%	-1.83%	3.51%	2.69%	12.62%
2017	1.75%	4.58%	0.10%	0.90%	1.76%	0.52%	1.74%	0.34%	2.23%	2.73%	2.70%	1.32%	22.65%
2018	5.43%	-3.35%	-2.80%	0.55%	3.28%	0.55%	3.55%	3.78%	0.14%	-6.70%	1.30%	-9.10%	-4.38%
2019	7.73%	3.49%	2.11%	4.34%	-6.29%	6.98%	1.35%	-1.68%	1.73%	2.32%	3.64%	3.23%	32.12%
2020	0.74%	-7.80%	-10.30%	13.22%	4.73%	2.81%	5.34%	7.93%	-3.98%	-3.56%	10.26%	3.58%	22.12%
2021	-1.25%	2.58%	4.31%	4.91%	0.87%	2.98%	2.64%	3.03%	-5.07%	6.34%	-0.20%	4.38%	28.05%
2022	-5.03%	-3.84%	3.83%	-8.64%	-0.12%	-8.75%	8.57%	-3.99%	-9.46%	8.99%	6.18%	-5.74%	-18.72%
2023	6.68%	-2.53%	4.80%	2.16%	1.34%	6.24%	3.61%	-0.82%	-4.49%	-2.51%	9.06%	4.44%	30.65%
2024	2.59%	5.85%	3.52%	-3.65%	5.49%	4.02%	-0.10%	2.82%	1.92%	0.12%	5.25%	-2.45%	27.91%
2025	3.59%	-0.80%	-6.60%	-0.08%	6.66%	5.06%	1.59%	1.95%	1.95%	1.96%	0.22%	0.60%	16.65%
2026	1.39%	0.36%	0.07%	-	-	-	-	-	-	-	-	-	1.83%

Source: Bloomberg (as of February 28, 2026).

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